

**Underprivileged Children's Educational Programs
Nepal (UCEP)
Sanothimi, Bhaktapur**

**Audited Financial Statements
F/Y: 2077-78 (2020-21)**

October 2021

INDEPENDENT AUDITOR'S REPORT

To,
The Member,
Underprivileged Children's Education Program (UCEP, Nepal)
Sanothimi-Bhaktapur, Nepal

Opinion

We have audited the financial statement of 'UCEP Nepal' (The Entity), which comprise the Statement of Financial Position at 31 Ashad 2078 (15 July 2021), Statement of Income & Expenditure and Fund Accountability Statement and Notes to the Financial Statements.

In our opinion, except for the effects of matter described in the Basis of Qualified Opinion section of our report, the accompanying financial statements give true and fair view of the financial position of UCEP Nepal as at 31 Ashad 2078 (15 July 2021), and its financial performance for the year then ended in accordance with Generally Accepted Accounting Principles.

Basis for Opinion

- The entity has not reconciled the physical balances of Fixed Assets with that of its books of account
- Sufficient & appropriate evidence were not available for confirming the existence of liability amounting to NPR 13,021,241
- Sufficient & appropriate evidence were not available for confirming the existence and recoverability of receivables amounting to NPR 5,615,258
- Old unreconciled items in Bank Reconciliation Statements of which existence could not be confirmed (Net amount pending cheque issued but not presented 238,261.64
- Existence of old unreconciled balance with project (net unreconciled payable to other project in UCEP amounting to NPR 3,301,835.

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of the Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Matter

We draw your attention to audit findings, as included in the 'Management Letter' section of our report which identify internal control weaknesses and audit recommendations to address them, which we came across during the course of our audit. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Generally Accepted Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financials statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



Kuber N. Bhattarai & Co.
Chartered Accountants

related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the plans, scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identified during our audit.



CA. Anil Joshi
Partner

Place: Kathmandu

Date: 06 October 2021

UDIN: 211006CA00367pCjMK



Underprivileged Children's Educational Programs (UCEP) Nepal
Sanothimi, Bhaktapur

Statement of Financial Position
As on 31 Ashadh 2078

Figures in NRs

Particular	SCH	2077-78	2076-77
Fixed Assets		35,291,532	34,743,353
Freehold Assets-net	1	9,899,763	10,227,290
Loaned Assets-net	2	25,391,769	24,516,063
Current Assets		33,416,911	26,257,353
Accounts Receivable	3	18,572,977	15,439,689
Bank Balances	4	14,558,834	10,532,564
Security Deposit	5	285,100	285,100
Total Assets		68,708,443	61,000,706
Capital Fund & Liabilities		31,044,200	34,367,203
Capital Asset Fund	6	35,291,532	34,743,353
Restricted Fund	7	8,336,519	5,259,265
Unrestricted Fund	8	(14,369,152)	(6,944,210)
Other Funds	9	1,785,301	1,308,795
Current Liabilities :		37,664,244	26,633,503
Accounts Payable	10	36,055,704	25,021,293
Bank Overdraft	11	1,496,330	1,500,000
Deposits	12	112,210	112,210
Total Liabilities		68,708,444	61,000,706

Schedules form an integral part of financial statements

As per our report on even date



 Upendra Keshari Neupane
 Chairman


 Ajay Singh Karri
 General Secretary


 CA. Anil Joshi
 Partner

Kuber N. Bhattarai & Co.,
Chartered Accountants


 Krishneswori Hada
 Treasurer


 Anuj Srivastav
 Financial Controller


 Bipin Acharya
 Executive Director

Date: 06.10.2021
Place: Kathmandu

Underprivileged Children's Educational Programs (UCEP) Nepal
 Sanothimi, Bhaktapur
Statement of Income & Expenditure
 For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs

Particulars	SCH	2077-78	2076-77
Income			
Income recognized from grant received	7.2	46,086,019	34,927,756
Fund transferred from Unrestricted fund	7.2	20,402,387	22,731,424
Total		66,488,406	57,659,180
Expenditure			
UCEP Nepal - Central Office	13	20,402,387	22,731,424
UCEP Nepal - Bal Sudhar Griha	14	26,275,345	26,952,106
UCEP Nepal - OTC Project	15	4,776,134	4,769,655
UCEP Nepal - YEP Project 2020	16	962,543	518,332
UCEP Nepal - YEP Project 2019		-	86,235
UCEP Nepal - EF_RSP	17	100	-
UCEP Nepal - YWEP Plan	18	-	22,617
UCEP Nepal - ILO	19	9,366,221	223,250
UCEP Nepal - BRAC	20	100	2,355,562
UCEP Nepal - Dachyata	21	4,705,577	-
Total		66,488,406	57,659,180

Schedules form an integral part of financial statements

As per our report on even date

 Upendra Keshari Neupane Chairman	 Ajay Singh Karki General Secretary	 CA. Anil Joshi Partner Kuber N. Bhattarai & Co., Chartered Accountants
 Krishneswori Hada Treasurer	 Anuj Srivastav Financial Controller	 Bipin Acharya Executive Director

Date: 06.10.2021
 Place: Kathmandu

Underprivileged Children's Educational Programs (UCEP) Nepal

Sanothimi, Bhaktapur

Consolidated Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs

Particulars	SCH	2077-78	2076-77
Opening Fund Balance		(1,684,944)	(387,228)
Cash & Bank		10,532,564	19,517,916
Receivables		15,552,190	15,490,074
Security Deposit		172,600	172,600
Bank Overdraft		(1,500,000)	(1,496,012)
Payable		(22,978,092)	(25,433,496)
P.F. Fund		(1,535,168)	(832,789)
Student Deposit		(112,210)	(62,210)
Temple Fund		(101,685)	(101,685)
Gratuity Fund		(508,033)	(6,434,515)
Award Fund		(390,831)	(390,831)
Friends of UCEP Fund		(102,465)	(102,465)
ACPE In-Service Award Prize		(50,000)	(50,000)
Relief Fund		(663,814)	(663,814)
Prior Period Adjustment		-	-
Fund Receipt During the Year			
UCEP Nepal - Central	13	13,319,124	23,092,309
UCEP Nepal - Bal Sudhar Griha	14	27,423,116	34,698,890
UCEP Nepal - OTC	15	4,963,680	4,467,200
UCEP Nepal - YEP 2020	16	1,320,454	807,664
UCEP Nepal - YEP 2019		-	110,962
UCEP Nepal - EF_RSP	17	888	7,087
UCEP Nepal - YWEP Plan	18	-	255,337
UCEP Nepal - ILO	19	11,040,989	2,219,700
UCEP Nepal - BRAC	20	36	576,772
UCEP Nepal - Dachyata	21	7,287,802	-
Total (A)		63,671,146	65,848,694
Administration Expenses			
UCEP Nepal - Center	13	20,402,387	22,731,424
UCEP Nepal - Bal Sudhar Griha	14	26,275,345	26,952,106
UCEP Nepal - OTC Project	15	4,776,134	4,769,655
UCEP Nepal - YEP Project 2020	16	962,543	518,332
UCEP Nepal - YEP Project 2019		-	86,235
UCEP Nepal - EF_RSP	17	100	-
UCEP Nepal - YWEP Plan	18	-	22,617
UCEP Nepal - ILO	19	9,366,221	223,250
UCEP Nepal - BRAC	20	100	2,355,562
UCEP Nepal - Dachyata	21	4,705,577	-
Non Expendable Items		3,215,373	9,874,459
Total Expenditure (B)		69,703,779	67,533,639
Balance (A-B)		(6,032,635)	(1,684,944)


UCEP
Nepal

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Kuber N. Bhattarai & Co.
Chartered Accountants
Kathmandu
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Underprivileged Children's Educational Programs (UCEP) Nepal
 Sanohimi, Bhaktapur
Consolidated Fund Accountability Statement
 For the period 1st Sharwan 2077 to 31st Ashadh 2078

Balance represented by:		(6,032,635)	(1,684,944)
Receivables	3	18,572,977	15,552,190
Cash & Bank	4	14,558,834	10,532,564
Security Deposit	5	285,100	172,600
Payable	10	(36,055,704)	(22,978,092)
Bank Overdraft	11	(1,496,330)	(1,500,000)
P.F. Fund		-	(1,535,168)
Student Deposit		-	(112,210)
Temple Fund		(1,897,511)	(101,685)
Gratuity & Leave Fund		-	(508,033)
Award Fund		-	(390,831)
Friends of UCEP Fund		-	(102,465)
ACPE In-Service Award Prize		-	(50,000)
Relief Fund		-	(663,814)

Schedules form an integral part of financial statements

As per our report on even date


 Upendra Keshari Neupane
 Chairman


 Ajay Singh Karli
 General Secretary


 CA. Anil Joshi
 Partner
 Kuber N. Bhattarai & Co.,
 Chartered Accountants




 Krishneswori Hada
 Treasurer


 Anuj Srivastav
 Financial Controller


 Bipin Acharya
 Executive Director

Date: 06.10.2021
 Place: Kathmandu

Underserved Children's Educational Programs (UCEP) Nepal
Sanothini, Bhaktapur

Schedule forming and integral parts of financial statements
For the period 1st Shrawan 2077 to 31st Ashadh 2078

List of Freehold Assets
As on Ashad 31, 2078

Schedule 1
Figures in NRs

S.No	Particular	WDV as on 01.04.2077	Addition This Year	Deletion	Dep. Rate	Depreciation	WDV as on 31.03.2078
A	Building	6,319,202	-	-	5%	315,960	6,003,242
	Total	6,319,202				315,960	6,003,242
B	School Furniture	52,844	-	-	25%	13,211	39,633
	School Equipment	158,929	-	-	25%	39,732	119,197
	Office Furniture & Fixture	271,946	40,000	2,535	25%	75,820	235,591
	Office Equipment	455,205	39,823	-	15%	111,970	383,058
	Hostel Furniture	256,871	-	-	20%	64,218	192,653
	Hostel Equipment	29,482	-	-	15%	4,272	24,210
	Computer & Printer	615,021	251,327	34,398	25%	187,642	644,309
	Machinery and Equipment	575,100	-	-	15%	86,265	488,835
	Total	2,394,398	331,150			881,329	2,107,486
C	Transportation Vehicle	383,592	450,000	167,871	20%	76,718	580,003
	Total	383,592	450,000	167,871		76,718	580,003
D	Construction WIP	1,136,097	65,535	-	-	-	1,201,632
	Grand Total	10,227,289	851,885	284,804		973,868	9,899,763

Fixed Assets Addition of this Year

Schedule 1.1

S.No	Particular	Purchased Date	Assets Group	Amount	Rate	Depreciation	Location
1	Vehicle	31/03/2078	Transportation Vehicles	450,000	20%	-	UCEP
2	Construction		Construction WIP	65,535	-	-	UCEP
	Laptop	11/08/2077	Computer & Printer	136,283	25%	19,875	Dachyara
	Printer	11/08/2077	Computer & Printer	53,057	25%	7,743	Dachyara
	Digital Camera	11/08/2077	Computer & Printer	33,308	25%	5,162	Dachyara
	Printer	12/01/2078	Computer & Printer	26,549	25%	1,106	UCEP
	Projector	11/08/2077	Office Equipment	39,823	15%	3,485	Dachyara
	Furniture	15/08/2077	Office Furniture & Fixture	40,000	25%	5,833	Dachyara
	TOTAL			851,885		43,284	

List of Loaned Assets

Schedule 2

S.No	Particular	WDV as on 01.04.2078	Addition This Year	Deletion	Dep. Rate	Depreciation	WDV as on 31.03.2077
1	Computer & Printers	191,018	-	-	25%	47,754	143,265
2	Furniture and Fixtures	422,073	-	-	25%	105,518	316,554
3	Office Equipment	398,429	30,000	-	15%	59,763	388,667
4	Hostel Equipment	243,958	19,280	-	15%	36,536	226,702
5	Water Tank	3,374	-	-	15%	206	1,168
6	Water Pump	10,050	-	-	15%	1,507	8,543
7	Transportation Vehicle	580	-	-	20%	116	464
8	Bearing	34,706	-	-	25%	8,676	26,030
9	Building and Land	9,092,230	9,984,240	-	5%	985,824	18,602,644
10	Building Shed-OTC	-	2,297,825	-	5%	114,891	2,182,934
11	Books	394,662	82,941	-	15%	64,383	433,220
12	Equipment	1,080,885	819,290	-	25%	270,220	1,620,955
13	WIP - BSG School Building	-	-	-	-	-	-
14	WIP-BSG	3,748,740	2,446,861	10,803,530	-	-	1,392,071
15	WIP-OTC	2,297,825	-	2,297,825	-	-	-
	Grand Total	24,516,063	15,670,447	13,101,355		1,693,386	25,391,749

Addition Fixed Assets of This Year

Schedule 2.1

S.No	Particular	Purchased Date	Assets Group	Amount	Rate	Depreciation	Location
1	Office Equipment	30/05/2078	Stabilizer	20,000	25%	-	Sanothini(Bsg)
	Hostel Equipment	30/05/2078	Kitchen Utilities	19,290	15%	-	BSG
1	Books	15/10/2077	Books	82,941	15%	5,184	BSG
	Total			122,231			
	WIP-BSG			2,446,861			BSG
	WIP-OTC						OTC
	TOTAL			2,569,092		5,184	

Underprivileged Children's Educational Programs (UCEP) Nepal
 Sanathimi, Bhaktapur
Schedule forming and integral parts of financial statements
 For the period 1st Shrawan 2077 to 31st Ashadh 2078

Figures in NRs

Account Receivables		Schedule 3	
S.No	Particulars	2077-78	2076-77
1	UCEP Nepal - Central	4,774,660	4,175,700
2	UCEP Nepal - Bal Sadhar Griba	929,609	492,680
3	UCEP Nepal - OTC	9,049,865	6,940,620
4	UCEP Nepal - iLead	1,503	1,503
5	UCEP Nepal - EF_RSP	1,699,709	1,699,576
6	UCEP Nepal - SWISS_SSRP	516,698	516,698
7	UCEP Nepal - Unicef	74,055	64,055
8	UCEP Nepal - PCA_ ACT	1,443,148	1,443,148
9	UCEP Nepal - YEP	-	218,209
10	UCEP Nepal - Dachyasa	83,723	-
11	UCEP Nepal -BRAC	5	-
Total		18,572,977	15,552,390

Bank Balance :		Schedule 4	
S.No	Particulars	2077-78	2076-77
UCEP Nepal - Central			
1	United Finance	1,500,000	1,500,000
2	R.B.Bank # 205	399,156	202,330
3	RB Bank # 104	141,033	9,320
4	RB Bank# 16	1,287,850	330,609
5	N.I.B.L. # 250832	810,764	1,138,670
6	Capital Saving & Credit Co-Operative	163,177	150,228
7	NIBL Euro # 264341	25,667	25,667
9	Nabil Bank Grt. Fond	6,519	6,519
11	Nabil Bank (Friends Of UCEP)	84,540	84,540
12	United Finance	304,857	18,892
13	N.I.B.L. # 1662	139,908	138,725
14	NCC Bank # 6001	5,000	5,000
15	Machhapuchchhre Bank	147,400	250,000
Total		5,015,871	3,860,500
Other Program :			
1	Nabil Bank - iLEAD Project	840	840
2	RB Bank # 145 - BSG	1,642,183	1,019,177
3	RB Bank - Kaski -BSG	2,017	2,017
4	Nepal Bank Ltd. - BSG	132,376	1,858,224
5	Nepal Bank Ltd. - BSG	100,000	100,000
6	Nabil Bank - OTC	129,477	781,056
7	NIC Asia-YEP	159,808	202,131
8	Shoddartha Bank- EF_RSP	179,388	178,734
9	NCC-Unicef	359,793	359,793
10	BOK-Plus	1,513	1,513
11	RB Bank#16-ILO	3,689,519	1,998,400
12	Prime Bank - PCA_ ACT	143,426	143,426
13	Shoddartha Bank- BRAC	26,684	20,753
14	Machhapuchchhre Bank-Dachyasa	2,975,939	-
Total		9,542,963	6,672,664
Grand Total		14,558,834	10,532,564

Security Deposit		Schedule 5	
S.No	Particulars	2077-78	2076-77
1	Bank Guarantee Margin	112,500	112,500
2	Nepal Telecom Ltd.	20,000	20,000
3	Bhajaratra Engineering Pvt. Ltd.	35,000	35,000
4	CIEVT	76,000	76,000
A Total (Center)		243,500	243,500
1	Gas Cylinder (BSG)	39,600	39,600
2	Telephone Deposit (BSG)	2,000	2,000
B Total (BSG)		41,600	41,600
C Grand Total		285,100	285,100



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Underprivileged Children's Educational Programs (UCEP) Nepal
Sanodhimi, Bhaktapur

Schedule forming and integral parts of financial statements
For the period 1st Shrawan 2077 to 31st Ashadh 2078

Fund Balances
1. Restricted

Schedule 7.1
Figures in NRs

Donor	Bank	Security Deposit	Receivables	Payables	2077-78	2076-77
UCEP Nepal - Bal Sudhar Griha	1,876,576	41,600	929,609	(3,806,475)	(958,690)	462,631
UCEP Nepal - OTC	129,477	-	9,049,865	(4,567,300)	4,612,042	4,424,496
UCEP Nepal - ILEAD	840	-	1,503	(160,041)	(157,698)	(157,698)
UCEP Nepal - FCA_ STEP	-	-	-	-	-	-
UCEP Nepal - YEP 2020	159,808	-	-	(1,348,536)	(1,188,729)	289,332
UCEP Nepal - YEP 2019	-	-	-	-	-	(1,835,970)
UCEP Nepal - EF_RSP	179,388	-	1,699,709	(1,013)	1,878,085	1,877,297
UCEP Nepal - SWISS_SSRP	-	-	516,698	(290,646)	226,052	226,052
UCEP Nepal - UNICEF	359,793	-	74,055	(305,729)	128,119	128,119
UCEP Nepal - YWEP Plan	1,513	-	-	(2,131)	(619)	(619)
UCEP Nepal - ILO	3,689,519	-	-	(18,301)	3,671,218	1,956,450
UCEP Nepal - FCA_ ACT	143,426	-	1,443,148	(3,755,694)	(2,169,120)	(2,169,120)
UCEP Nepal - BRAC	26,684	-	5	(8,458)	18,231	18,294
UCEP Nepal - Dachyata	2,975,939	-	83,723	(782,038)	2,277,624	-
Total	9,542,963	41,600	13,798,317	(15,046,364)	8,336,519	5,259,264
2. Unrestricted						
UCEP Nepal - Central	5,015,871	243,500	4,774,660	(24,403,182)	(14,369,152)	(6,944,209)
Total	5,015,871	243,500	4,774,660	(24,403,182)	(14,369,152)	(6,944,209)
Grand Total	14,558,834	285,100	18,572,977	(39,449,546)	(6,032,633)	(1,684,944)

Programwise Expenditure Summary
Restricted

Schedule 7.2
Figures in NRs

Donor	Capital Expenditure	Revenue Expenditure	Total Expenditure
UCEP Nepal - Bal Sudhar Griha	2,569,092	26,275,345	28,844,437
UCEP Nepal - OTC	-	4,776,134	4,776,134
UCEP Nepal - YEP 2020	-	962,543	962,543
UCEP Nepal - YEP 2019	-	-	-
UCEP Nepal - YWEP Plan	-	-	-
UCEP Nepal - EF_RSP	-	100	100
UCEP Nepal - ILO	-	9,366,221	9,366,221
UCEP Nepal - FCA_ ACT	-	-	-
UCEP Nepal - BRAC	-	100	100
UCEP Nepal - Dachyata	304,602	4,705,577	5,010,178
Total	2,873,694	46,086,019	48,959,713
Unrestricted			
UCEP Nepal - Central	341,679	20,402,387	20,744,066
Total	341,679	20,402,387	20,744,066
Grand Total	3,215,373	66,488,406	69,703,779



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Underprivileged Children's Educational Programs (UCEP) Nepal
Sanothimi, Bhaktapur

Schedule forming and integral parts of financial statements
For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 6

Capital Fund		
Particulars	2077-78	2076-77
Freehold Assets		
Opening Fund	10,227,290	9,941,803
Addition During the Year	341,679	1,331,711
Less: Depreciation	(973,808)	(1,046,223)
Closing Fund	9,595,162	10,227,290
Loaned Assets		
Opening Fund	24,516,062	17,154,894
Addition During the Year	2,873,694	8,542,748
Less: Depreciation	(1,693,386)	(1,181,579)
Closing Fund	25,696,370	24,516,062
Total	35,291,532	34,743,353

Restricted Fund Account		
Particulars	2077-78	2076-77
Balance at the beginning of the year	5,259,265	5,586,156
Funds Received During the Year	52,036,966	43,143,612
Less:		
Capital Expenditure transferred to Capital Fund	(2,873,694)	(8,542,748)
Amount Recognized as Income	(46,086,019)	(34,927,756)
Add: Adjustment for prior period	-	-
Total	8,336,519	5,259,265

Unrestricted Fund Account		
Particulars	2077-78	2076-77
Balance at the beginning of the year	(6,944,210)	(5,973,384)
Funds Received During the Year	13,319,124	23,092,309
Less:		
Capital Expenditure transferred to Capital Fund	(341,679)	(1,331,711)
Amount Recognized as Income	(20,402,387)	(22,731,424)
Add: Adjustment for prior period	-	-
Total	(14,369,152)	(6,944,210)

Other Funds		
Particular	2077-78	2076-77
Temple Fund	101,685	101,685
Award Fund	398,438	390,831
Friends of UCEP Fund	102,465	102,465
ACPE In-Service Award Prize	50,000	50,000
Relief Fund	663,814	663,814
Basukeshari Smriti Prize Fund	468,900	-
Total	1,785,301	1,308,795



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Underprivileged Children's Educational Programs (UCEP) Nepal
Sanothimi, Bhaktapur

Schedule forming and integral parts of financial statements
For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs

Accounts Payable		Schedule 10	
S.No	Particular	2077-78	2076-77
A	Center Payables		
1	UCEDP Center-Creditors	14,419,366	7,597,867
2	UCEDP Center-Account Payables	6,589,975	4,592,537
B	Other Program :		
1	UCEP Nepal - Bal Sudhar Griha	3,806,475	3,051,067
2	UCEP Nepal - OTC	4,567,300	3,297,180
3	UCEP Nepal - iLEAD	160,041	160,041
4	UCEP Nepal - FCA_ ACT	3,755,694	3,755,694
5	UCEP Nepal - YEP 2020	1,348,536	11,231
6	UCEP Nepal - YEP 2019		1,955,748
7	UCEP Nepal - BF_RSP	1,013	1,013
8	UCEP Nepal - SWISS_SSRP	290,646	290,646
9	UCEP Nepal - UNICEF	305,729	295,729
10	UCEP Nepal - YWEP Plan	2,131	2,131
11	UCEP Nepal - BRAC	8,458	8,458
12	UCEP Nepal - ILO	18,301	1,950
13	UCEP Nepal - Dachyata	782,038	
Total		36,055,704	25,021,293

Bank Overdraft		Schedule 11	
S.No	Particular	2077-78	2076-77
1	Bank Overdraft	1,496,330	1,500,000
Total		1,496,330	1,500,000

Student Deposit		Schedule 12	
S.No	Particular	2077-78	2076-77
1	Student Deposit	62,210	62,210
2	Canteen Deposit	50,000	50,000
Total		112,210	112,210



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Underprivileged Children's Educational Programs (UCEP) Nepal
Sanohimi, Bhaktapur

Fund Accountability Statement- UCEP Central
For the period 1st Shrawan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 13

Particulars	SCH	2077-78	2076-77
Cash & Bank		3,860,500	11,278,527
Receivables		4,175,700	4,385,229
Security Deposit		131,000	131,000
Sundry Creditors		(7,597,867)	(9,203,352)
Bank Overdraft		(1,500,000)	(1,496,012)
Payable		(4,592,537)	(2,430,467)
Provident Fund Payable		(1,421,005)	(832,789)
Gratuity Fund Payable		-	(62,210)
Funds and Deposits		-	(101,685)
Gratuity Fund		-	(6,434,515)
Award Fund		-	(390,831)
Friends of UCEP Fund		-	(102,465)
ACPE In-Service Award Prize		-	(50,000)
Relief Fund		-	(663,814)
Opening Fund Balance		(6,944,209)	(5,973,384)
Sponsorship Program		3,080,431	4,587,782
Package Program		1,649,484	8,099,652
Partnership Program		806,800	935,000
Training & Service Income		4,017,730	6,712,650
Interest Income		331,261	-
Other Income		3,433,399	2,757,226
Fund received during the year		13,319,124	23,092,309
Total Receipt		6,374,915	17,118,926
Expenditure			
Advertisement		28,596	67,241
AGM Expenses		24,305	27,520
Audit Fee Expenses		173,670	150,000
Bank Charge		1,706	2,540
Bank Interest (OID)		176,330	120,861
Basis Management Cost		143,500	-
Communication		61,950	68,457
Courier		892	1,005
Equipment		3,750	-
Fuel & Transportation		204,617	122,473
Fuel & Transportation for Trainees		22,000	24,820
Hygiene & Sanitation		42,911	11,700
Insurance		38,388	53,364
Leave Encashment		13,272	116,234
Maintenance Service Charge		73,000	100,619
Material for Garden		4,590	2,540
Meeting Expenses		37,669	23,809
Miscellaneous		7,658	805,875
Monitoring and Evaluation		89,000	42,617
Newspaper & Magazine		15,500	14,350
Office Utility		680,827	576,444
Organizational Development Cost		11,920	15,000
Pocket Money for KAAA		160,000	196,500
Printing & Stationary		155,885	260,750
Refreshment		9,960	52,499
Renewal Vehicle		7,368	11,197
Repair & Maintenance		177,417	176,521
Salary & Allowance		6,651,496	4,995,246
Sanohimi Technical School		8,440,538	11,559,762
Security Service		780,000	84,500
Skill Test Cost		-	222,620
Special Event		254,421	224,373
Strategic Planning		29,790	176,190
Street Children Program		1,618,700	1,806,153
Subscription Renewal		-	-
Tea & Snacks for Staffs & Guest		255,739	350,686
Training Material		5,022	266,960
Non Expendable Items		341,679	1,331,711
Total (B)		20,744,866	24,063,135

UCEP Nepal
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Underprivileged Children's Educational Programs (UCEP) Nepal
Sanathari, Bhaktapur

Fund Accountability Statements- UCEP Central
For the period 1st Shrawan 2077 to 31st Ashadh 2078

Balance (A-B)		(14,369,151)	(6,944,210)
Balance represented by:			
Receivables	3	4,774,660	4,175,700
Cash & Bank	4	5,015,871	3,860,500
Security Deposit	5	243,500	131,000
Sundry Creditors	10	(14,419,360)	(7,597,867)
Bank Overdraft	-	(1,486,310)	(1,500,000)
Account Payable	10	(6,580,975)	(4,592,537)
Funds and Deposits	12.2	(1,897,511)	(1,421,005)
		(14,369,151)	(6,944,210)

Schedules form an integral part of financial statements

As per our report on even date


Upendra Keshari Neupane
Chairman


Anil Joshi
General Secretary


C.A. Anil Joshi
Partner




Krishneswori Hada
Treasurer


Anil Joshi
Financial Controller

Kuber N. Bhattarai & Co.,
Chartered Accountants


Binay Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEP Nepal-Bal Sudhar Griha

Sanothimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 14

Particulars	SCH	2077-78	2076-77
Opening Fund Balance			
Bank Balance		2,979,418	2,644,574
Security deposits		41,600	41,600
Account Payable		(3,051,067)	(2,153,016)
Receivables		492,680	487,212
		462,631	1,020,370
Fund Received During the Year			
Installment: CJCC		2,975,780	3,041,560
Grant: DEO, Bhaktapur & Morang		3,016,006	3,082,036
DLPIU		521,000	8,054,445
SIDHA MAONEY (DOPM)		12,404,260	12,461,240
Grant: MOWC&SW		8,500,000	8,022,374
Other Income		6,070	37,235
Total (A)		27,885,747	35,719,261
Expenditure during the year			
Accidental/Health Insurance		56,576	17,660
Audit fees		28,250	25,000
Bed Bedding		-	4,800
Food for res. Staff & Guests		57,138	59,835
Food for Children		11,672,583	12,133,473
Clothing		-	138,030
Hygiene & Sanitation		802,398	867,265
Electricity & Water		1,183,973	587,797
Fuel & Transportation		795,083	786,141
Health and Medical Support		892,079	1,194,727
Formal Educational Expenses		247,240	256,100
Festival Celebration		278,526	306,051
Play Material		73,982	129,661
Employees expenses		8,799,395	8,671,596
Monitoring		105,264	167,947
Stationary for office		353,039	262,740
Telephone		86,450	151,985
Repair & Maintenance		704,097	869,071
Office and Hostel Cost		87,990	155,877
Misc. expenses		27,789	76,350
Org. Development Cost		23,492	-
Non Expendable Assets Purchased		2,569,092	8,304,523
Total (B)		28,844,437	35,256,629
Balance (A-B)		(958,690)	462,631
Balance Represented by:			
Receivables	3	929,609	492,680
Bank Balance	4	1,876,576	2,979,418
Security deposits	5	41,600	41,600
Account Payable	10	(3,806,475)	(3,051,067)
Total		(958,690)	462,631

Schedule forms an integral part of financial statement

As per our report on even date


Upendra Keshari Neupane
Chairman


Raj Singh Karli
General Secretary



CA. Anil Joshi
Partner

Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishnaswami Hada
Treasurer


Anuj Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEP Nepal - OTC
Sanohimi, Bhaktapur

Fund Accountability Statement
For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 15

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		4,424,496	4,965,175
Bank		781,056	589,228
Receivable		6,940,620	6,901,110
Payable		(3,297,180)	(2,525,163)
Fund received during the period		4,963,680	4,467,200
Income From Fee		4,963,680	4,467,200
Total (A)		9,388,177	9,432,375
Expenditure			
Administrative Expenses to UCEP		360,000	360,000
Annual Service Contract		-	65,000
Bank Charge		1,060	90
Capacity Building		-	18,050
Misc. Expenses		33,540	30,000
Machine Fuels/Training Materials		1,125,951	1,068,529
Bike Fuels/Transportation		71,756	44,885
Manpower/Salary		2,060,280	1,488,010
JCB Hiring Charge		226,720	30,000
Insurance		14,374	14,374
Monitoring Visit		-	48,416
Office Expenses		23,643.88	11,476
Promotional/Advt.		-	69,030
Repair & Maintenance (Other)		200,598	22,510
Repair & Maintenance (Machine)		572,646	872,475
Printing Materials		20,295	62,095
Renew JCB/Vehicle		43,350	145,220
Safety Material		-	11,496
Token of Love		-	5,000
Trial Expenses		-	403,000
Meeting Expenses		9,920	-
Communication		12,000	-
Non Expendable Assets Purchased		-	238,224
Total (B)		4,776,134	5,007,879
Balance (A-B)		4,612,042	4,424,496
Balance represented by:			
Receivable	3	9,049,865	6,940,620
Bank	4	129,477	781,056
Payable	10	(4,567,300)	(3,297,180)
Total		4,612,042	4,424,496

Schedules form an integral part of financial statements

As per our report on even date


Upendra Keshari Neupane
Chairman


Ajay Singh Karki
General Secretary


CA. Anil Joshi
Partner



Kuber N. Bhattarai & Co.,
Chartered Accountants


Krishneswori Hada
Treasurer


Anuj Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEP Nepal - Youth Employment Project 2020

Sanothimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs


Schedule 16

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		(1,546,639)	(1,860,697)
Bank Balance		202,131	1,011,588
Receivables		218,209	-
Payable		(1,966,979)	(2,872,286)
Fund received during the year		1,320,454	918,626
Fund Received from YEP		1,320,454	918,626
Total (A)		(226,185)	(942,072)
Expenditure			
Bank Charge		-	85
Health & Hygiene		-	-
Overhead Cost (BE Inaruwa)		103,118	-
Overhead Cost (Mason)		65,217	-
Overhead Cost (P Duhabi)		61,981	57,335
Overhead Cost (BP)		65,859	-
Skill Testing Cost (P Duhabi)		-	3,860
Skill Testing Cost (P Inaruwa)		-	20,635
Skill Testing Cost (BE Inaruwa)		-	4,320
Skill Testing Cost (BE Jhumka)		-	-
Training Cost (BE Inaruwa)		279,086	133,385
Training Cost Building Painter		146,131	117,306
Training Cost Junior Plumber		156,553	91,369
Training Cost Stone Layer Mason		84,597	176,271
Total (B)		962,543	604,567
Balance (A-B)		(1,188,729)	(1,546,639)
Balance represented by:			
Receivable	3	-	218,209
Bank Balance	4	159,808	202,131
Payables	10	(1,348,536)	(1,966,979)
Total		(1,188,729)	(1,546,639)

As per our report on even date


Upendra Keshar Neupane
Chairman


Ajay Singh Karki
General Secretary


CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishdeswori Hada
Treasurer


Anil Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEP Nepal - Reconstruction Skills Project (EF)

Sanothimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 17

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		1,877,297	1,870,210
Bank Balance		178,734	171,646
Receivable		1,699,576	1,699,576
Payable		(1,013)	(1,013)
Fund received during the year		888	7,087
Bank Interest		888	7,087
Total (A)		1,878,185	1,877,297
Expenditure			
Bank Charge		100	-
Total (B)		100	-
Balance (A-B)		1,878,085	1,877,297
Balance represented by:			
Receivable	3	1,699,709	1,699,576
Bank Balance	4	179,388	178,734
Payable	10	(1,013)	(1,013)
Total		1,878,085	1,877,297


As per our report on even date


Upendra Keshari Neupane
Chairman




Ajay Singh Karki
General Secretary




C.A. Anil Joshi
Partner
Kuber N. Bhattarai & Co.,
Chartered Accountants


Krishneswori Hada
Treasurer


Anuj Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEP Nepal - Young Women Empowerment Project (YWEP)

Sanothimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs

Schedule 18

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		(619)	(233,339)
Bank		1,513	59,335
Payable		(2,131)	(292,674)
Fund received during the period		-	255,337
Contribution of Plan International		-	255,337
Total (A)		(619)	21,998
Expenditure			
Fee Trainer Soft Skill Training (Home Stay)		-	22,617
Total (B)		-	22,617
Balance (A-B)		(619)	(619)
Balance represented by:			
Bank Balance	4	1,513	1,513
Payables	10	(2,131)	(2,131)
Total		(619)	(619)

Schedules form an integral part of financial statements

As per our report on even date


Upendra Keshari Neupane
Chairman




Ajay Singh Karki
General Secretary


CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishneswori Hada
Treasurer


Anuj Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021

Place: Kathmandu

UCEP Nepal - A Bridge To Global Action On Forced Labour (ILO)

Sanathimi, Bhaktapur

Fund Accountability Statement

For the period 1st Shrawan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 19

Particulars	SCM	2077-78	2076-77
Opening Fund Balances:		1,996,450	-
Bank Balance		1,598,400	-
Receivable		(1,950)	-
Fund received during the year		11,040,989	2,219,700
Grant received		11,040,989	2,219,700
Total A		13,037,439	2,219,700
Expenditure			
Offseasonal Vegetable Farming to 17 Freed Halayas in Sankhu District		754,638	-
Post Training Support Cost: Offseasonal Vegetable Farming Sankhu		161,445	-
Post Training Support Cost: Tile/Marble Fitter in Sankhu District		203,975	-
Project Coordinator		75,000	-
Admin and Finance Assistant		163,000	-
District Coordinator		262,500	-
Staff Travel Costs		124,690	-
Staff Cost for Jajarkot		339,850	-
Mason Training to 17 Freed Halayas in Sankhu District		822,664	-
House Wiring (Building Electrician) to 10 Freed Halayas in Jajarkot District		155,155	-
Freed Halayas from Jajarkot District in Sanathimi (Residential)		250,620	-
Tile & Marble Fitting Training to 10 Freed Halayas in Jajarkot District		176,355	-
Mobile Repair Technician to 5 Freed Halayas from Jajarkot District in Sankhu (Residential)		125,905	-
Cook/Chef to 10 Freed Halayas from Jajarkot District in Sankhu Residential		184,660	-
House Painting Training to 17 Freed Halayas in Sankhu District		811,607	-
Offseasonal Vegetable Farming to 17 Freed Halayas in Sankhu District		790,058	-
Auto Rickshaw Mechanic Training to 17 Freed Halayas in Sankhu District		813,456	-
Tile/Marble Fitter Training to 17 Freed Halayas in Sankhu District		835,130	-
Mason Training to 17 Freed Halayas in Jajarkot District		229,560	-
Goat Keeping Training to 17 Freed Halayas in Jajarkot District		233,875	-
Arc Welding (Junior Welder) to 17 Freed Halayas in Jajarkot District		229,516	-
Post Training Support Cost: Mason Sankhu		161,775	-
Post Training Support Cost: House Painting Sankhu		142,285	-
Post Training Support Cost: Offseasonal Vegetable Farming Sankhu		161,735	-
Post Training Support Cost: Auto Rickshaw in Sankhu District		92,735	-
Preventive measures to fight against COVID-19 Covid Safety Cost		609,969	-
ToT Course for selected 15 trainees (7days Course)		62,478	-
Operation Cost		-	223,250
Total B		9,366,221	223,250
Balance (A-B)		3,671,218	1,996,450
Balance represented by:			
Bank Balance	4	3,689,539	1,598,400
Payables	10	(18,321)	(1,950)
Total		3,671,218	1,996,450

Includes form as integral part of financial statement

As per our report on even date





Upendra Keshan Neupane
 Chairman


Anil Singh Karki
 General Secretary

CA. Anil Joshi
 Partner
 Kuber N. Bhattarai & Co.,
 Chartered Accountants




 Kishoreman Hada
 Treasurer


 Anil Sharma
 Financial Controller


 Bipin Acharya
 Executive Director

**UCEP Nepal-Empowering Girls as Lighting and Electrical Technicians in
Nepal (For BRAC)**
Sanohimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 20

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		18,294	1,797,085
Bank Balance		26,753	1,805,543
Payable		(8,458)	(8,458)
Fund received during the year		36	576,772
Fund Received from BRAC		-	549,906
Bank Interest		36	26,865
Total (A)		18,331	2,373,857
Expenditure			
Accidental Insurance (GPA)		-	5,890
Admin Cost			
Finance Controller (40%)		-	56,933
Placement Officer (50%)		-	37,500
Project Management Cost (1.5%)		-	45,675
Project Officer (100%)		-	119,000
Assistant Instructor			
Assistant Instructor		-	226,184
Resource Person (Soft skill class)		-	60,000
Bank Charge	100		125
Employment Linkage With Graduates			
Tea & Snacks of Participate employees		-	18,390
Transportation cost for skill test (Tentative)		-	22,750
Lead Instructor			
Lead Trainer for Building Electrician		-	271,892
Lead Trainer for Solar Technician		-	37,688
Monitoring & Field visit cost from the centre of UCEP Nepal			109,418
RMA			
Skill Test			
Material for skill test		-	65,340
Skill Test Fee		-	133,590
Trainee Selection			
Snacks for Government, UCEP staffs, Local NGO's		-	2,730
Stationery		-	1,000
Transportation expenses for government personnel		-	4,000
Training Cost			
Banner		-	2,200
Certificates		-	7,605
Cost of Tools		-	316,084
Snacks for trainee		-	513,700
Stationary for the participant		-	25,120
Training Hall Charge		-	75,000
Training Materials		-	199,748
Non Expendable Assets			
Total (B)		100	2,355,562
Balance (A-B)		18,231	18,294
Balance represented by:			
Advance Tax	3	5	-
Bank Balance	4	26,684	26,753
Payables	10	(8,458)	(8,458)
Total		18,231	18,294

Schedules form an integral part of financial statements

As per our report on even date


Upendra Kishari Neupane
Chairman


Anil Singh Karki
General Secretary


C.A. Anil Joshi
Partner

Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishneswari Hada
Treasurer


Anil Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEPE Nepal-Enhancing Partnership Based Demand Led Technical Skills Project (Dakchyata)

Sanothimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule 21

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		-	-
Bank Balance		-	-
Receivable		-	-
Account Payable		-	-
Fund received during the year		7,287,802	-
Grant received		7,287,802	-
Total A		7,287,802	-
Expenditure			
Organize two days team building meeting		14,200	-
Personnel Cost		2,725,513	-
Operational Cost		79,200	-
Equipment Cost		304,602	-
Indirect Cost (NOT TO EXCEED 7% OF TOTAL)		313,041	-
District level consultation meeting at Bardiya		25,680	-
District level consultation meeting at Bajhang		28,510	-
Consultation Workshops with Employers at Bardiya		15,225	-
Consultation Workshops with Employers at Bajhang		15,953	-
Inception meeting at Districts (Bardiya)		45,710	-
Inception meeting at Districts (Bajhang)		34,130	-
Field Visit from Center (Supervision/Internal monitoring visit/ Backstopping at Bardiya)		64,000	-
Field Visit from Center (Supervision/Internal monitoring visit/ Backstopping at Bajhang)		91,155	-
Selection of District Coordinator and trainers		96,390	-
Selection of trainees		87,345	-
Conduct Offseason Vegetable Producer Training (Bajhang)-4Event		831,540	-
Conduct Mushroom Producer Training at Bajhang-2Event		229,885	-
Conduct Building Electrician Training at Bardiya-2Events		2,500	-
Conduct Junior Plumber Training at Bardiya-2 Events		2,500	-
Conduct Building Painter Training at Bardiya-2 Events		2,500	-
Total B		5,810,178	-
Balance (A-B)		2,277,624	-
Balance represented by:			
Receivables	3	83,723	-
Bank Balance	4	2,975,939	-
Payables	10	(782,038)	-
Total		2,277,624	-

Schedules form an integral part of financial statements


Upendra Kestari Neupane
Chairman


Anil Singh Karki
General Secretary

As per our report on even date



CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishnawari Hada
Treasurer


Anil Srivastava
Financial Controller


Bijn Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu

UCEP Nepal - iLEAD Project

Sanothimi, Bhaktapur

Fund Accountability Statement

For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
Schedule -22

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		(157,698)	(157,698)
Bank Balance		840	840
Receivable		1,503	1,503
Payable		(160,041)	(160,041)
Fund received during the period		-	-
Installment from AEAIN		-	-
Total (A)		(157,698)	(157,698)
Expenditure		-	-
Total (B)		-	-
Balance (A-B)	-	(157,698)	(157,698)
Balance represented by:			
Receivables	3	1,503	1,503
Bank Balance	4	840	840
Payables	10	(160,041)	(160,041)
Total		(157,698)	(157,698)

Schedules form an integral part of financial statements

As per our report on even date


Upendra Keshari Neupane
Chairman



Ajay Singh Karki
General Secretary


CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishneswori Hada
Treasurer


Anuj Srivastav
Financial Controller


Bipin Acharya
Executive Director

Date: 06.10.2021

Place: Kathmandu

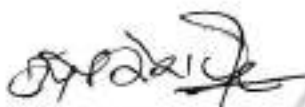
UCEP Nepal-Skills for Reconstruction Project
 Sanothimi, Bhaktapur
Fund Accountability Statement
 For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
 Schedule-23


Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		226,052	226,052
Bank Balance		-	8,458
Receivable		516,698	508,240
Payable		(290,646)	(290,646)
Fund received during the year		-	-
Fund Received from SWISS		-	-
Bank Interest		-	-
Total (A)		226,052	226,052
Expenditure			
Overhead Cost (Including Trainees Selection)		-	432,966
Bank Charge		-	120
Non Expendable Assets		-	-
Total (B)		-	433,086
Balance (A-B)		226,052	226,052
Balance represented by:			
Bank Balance		-	-
Receivable	3	516,698	516,698
Payables	10	(290,646)	(290,646)
Total		226,052	226,052

Schedules form an integral part of financial statements

As per our report on even date


 Upendra Keshari Neupane
 Chairman





 Ajay Singh Karki
 General Secretary




CA. Anil Joshi
 Partner



Kuber N. Bhattarai & Co.,
 Chartered Accountants


 Krishneswori Hada
 Treasurer


 Anuj Srivastav
 Financial Controller


 Bipin Acharya
 Executive Director

Date: 06.10.2021
 Place: Kathmandu


UCEP Nepal- FCA (ACT) Reconstruction Project
 Sanothimi, Bhaktapur
Fund Accountability Statement
 For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
 Schedule-24


Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		(2,169,120)	(2,169,120)
Bank Balance		143,426	143,426
Receivable		1,443,148	1,443,148
Payable		(3,755,694)	(3,755,694)
Fund received during the year		-	-
Fund Received from FCA		-	-
Other Income		-	-
Total (A)		(2,169,120)	(2,169,120)
Expenditure		-	-
Total (B)		-	-
Balance (A-B)	-	(2,169,120)	(2,169,120)
Balance represented by:			
Receivables	3	1,443,148	1,443,148
Bank Balance	4	143,426	143,426
Payables	10	(3,755,694)	(3,755,694)
		(2,169,120)	(2,169,120)


Schedules form an integral part of financial statements

As per our report on even date


 Upendra Keshari Neupane
 Chairman





 Ajay Singh Karki
 General Secretary



 CA. Anil Joshi
 Partner

Kuber N. Bhattarai & Co.,
 Chartered Accountants




 Krishneswori Hada
 Treasurer


 Anuj Srivastav
 Financial Controller


 Bipin Acharya
 Executive Director

Date: 06.10.2021
 Place: Kathmandu

UCEP Nepal - Unicef Project
 Sanothimi, Bhaktapur
Fund Accountability Statement
 For the period 1st Sharwan 2077 to 31st Ashadh 2078

Figures in NRs
 Schedule-25

Particulars	SCH	2077-78	2076-77
Opening Fund Balances:		128,119	128,119
Bank		359,793	359,793
Receivable		64,055	64,055
Payable		(295,729)	(295,729)
Fund received during the period		-	-
Contribution of Unicef		-	-
Total (A)		128,119	128,119
Expenditure		-	-
Total (B)		-	-
Balance (A-B)		128,119	128,119
Balance represented by:			
Receivables	3	74,055	64,055
Bank Balance	4	359,793	359,793
Payables	10	(305,729)	(295,729)
Total		128,119	128,119

Schedules form an integral part of financial statements

As per our report on even date




 Upendra Keshari Neupane
 Chairman


 Ajay Singh Karki
 General Secretary


 CA. Anil Joshi
 Partner
 Kuber N. Bhattarai & Co.,
 Chartered Accountants




 Krishneswori Hada
 Treasurer


 Anur Srivastav
 Financial Controller


 Bipin Acharya
 Executive Director

Date: 06.10.2021
 Place: Kathmandu

Underprivileged Children's Education Program (UCEP)

Sanothimi, Bhaktapur, Nepal

Notes to the Financial Statements

Reporting Period: 01.04.2077 to 31.03.2078 (16 July 2020 to 15 July 2021)

1. GENERAL INFORMATION

Underprivileged Children's Education Program (UCEP) –Nepal is a child rights non-governmental organization established in 1978 A.D by Dr. Lindsay Alan Cheyne, a New Zealander, to enhance the living condition of underprivileged, disadvantage and working children by providing them opportunities for education and job oriented technical and vocational training. UCEP- Nepal was established as an extension of UCEP- Bangladesh that was established in Dhaka Bangladesh.

UCEP Nepal is dedicated to the protection and promotion of the rights of the children. It is situated at Sanothimi, Bhaktapur where its technical school with state-of-the-art workshops and other facilities are spread over more than sixty (60) ropanies land. It has the largest physical facility/ infrastructure of any NGO in the country.

UCEP-Nepal is registered with Nepal Government District Administration Office, Bhaktapur, (Registered No. 1374), under the Institution Registration Act, 2034 and is affiliated with Social Welfare Council. It has obtained tax exempt certificate from Inland Revenue Office.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basic of preparation

The Financial Statement of the entity has been prepared in accordance with General Acceptable Accounting Principal. The Financial Statement has been prepared on an accrual basis and under the historical cost conventions.

b. Fixed assets & Depreciation

Fixed Assets costing above NPR. 10,000 and having useful life more than one period are capitalization and included at cost, including any incidental expenses of acquisition. Fixed Assets purchased from grants are recognized in the Statement of Financial Position through corresponding credit to Capital Assets Fund Account. Fixed Assets are depreciated on Reducing Balance Method (WDV method) at the following rates determined by the management excluding the purchase month.

<u>Assets</u>	<u>Rate of Depreciation</u>
Building	5%
Furniture and office Equipment	25%
Transportation Vehicles	20%
Machinery & Equipment	25%

Fixed Assets related to Bal Sudhar Griha and Operating Training Center (OTC) has been shown as Loaned Assets as they are returnable to Government of Nepal and porting of assets to be shared to MAW of upon completion of the project.


UCEP
Nepal

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Underprivileged Children's Education Program (UCEP)

Sanothimi, Bhaktapur, Nepal

Notes to the Financial Statements

Reporting Period: 01.04.2077 to 31.03.2078 (16 July 2020 to 15 July 2021)

c. Inventories

The recognition of Inventories has not been adopted in the financial statements. All expenses incurred for acquisition of materials & Items are directly charged as expenses in the year of such acquisition.

d. Cash and Cash Equivalents

Cash and Cash equivalents include cash-in-hand, bank balances with financial institutions.

3. EXPLANATORY NOTES

a. Fund Accounting

All funds raised by UCEP Nepal are used in the furtherance of its objects. There are mainly three types of funds as follows:

Restricted Funds are raised on the basis of an agreement or understanding with the donors that their use will be restricted to certain specified projects, activities or areas of operation. These restricted funds are accounted for separately.

Unrestricted Funds are spent at the discretion of UCEP Nepal Board for use on any of its general purpose. With the consent of the relevant donors, any funds balances which are not to be returned to the donors are treated as unrestricted fund.

Capital Assets Funds represents the net book value of the fixed assets in UCEP Nepal purchased from the grants.

Other Funds represents funds created for specific purpose.

b. Incoming Resources

Funds received during the year are accounted for on cash basis

c. Resources Expended

All expenses are accounted for on cash basis of accounting. Costs reported under each heading in the funds accountability statement (FAS) reflect the allocation of activities directly attributable to that heading and in apportionment of support costs. Support costs include expenditure on general management, payroll administration, Budgeting and accounting information technology, property management, communication, human resources and financing. Cost are allocated across the categories of the costs of generating funds and charitable expenditures



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Underprivileged Children's Education Program (UCEP)

Sanothimi, Bhaktapur, Nepal

Notes to the Financial Statements

Reporting Period: 01.04.2077 to 31.03.2078 (16 July 2020 to 15 July 2021)


d. Rearrangement of figures


Previous year's figures have been rearranged wherever necessary to reflect the better presentation.

As per our report on even date


Upendra Keshari Neupane
Chairman


Ajay Singh Karki
General Secretary


CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.,
Chartered Accountants




Krishneswori Hada
Treasurer


Anurag Srivastav
Finance Controller


Bipin Acharya
Executive Director

Date: 06.10.2021
Place: Kathmandu